

Beal Bank Nevada

has originated a

Term Loan Facility

in the amount of

\$350,000,000

for

ATP Titan LLC

Houston, Texas

Contact:

CLG Energy Finance, LLC

Owen Hill, Director • (ohill@clgenergyfinance.com) • 972-464-2705

Jonathan Shepko, Director • (jshepko@clgenergyfinance.com) • 972-464-2704

2801 Network Boulevard, Suite 505 • Frisco, Texas 75034

www.clgenergyfinance.com

MEMBER
FDIC



Contacts:

Owen Hill, Director
Jonathan Shepko, Director

ohill@clgenenergyfinance.com
jshepko@clgenenergyfinance.com

972-464-2705
972-464-2704

FOR IMMEDIATE RELEASE

CLG Energy Finance, LLC Announces \$100M Second Round of Financing to ATP Titan, LLC *Facility provides liquidity and development capital*

Plano, TX – CLG Energy Finance, LLC, an innovative direct loan originator that focuses on financing opportunities in the energy industry, announces a second round of financing to ATP Titan, LLC in the amount of \$100.0 million. Funding is provided by Beal Bank Nevada, an affiliate of CLG Energy Finance.

ATP Titan, LLC, a wholly owned subsidiary of ATP Oil & Gas Corporation (NASDAQ: ATPG), received the \$100 million as the second installment of a \$350 million (potential total value) term loan facility. The initial funding under the facility was for \$150 million in September. ATP Titan, LLC owns the *ATP Titan*, a new U.S.-built floating production facility that began production operations at ATP's deepwater Telemark Hub in March 2010.

###

CLG Energy Finance, LLC is a division of CLG Hedge Fund, LLC, an affiliate of Beal Bank Nevada, a multi-billion dollar private financial institution. CLG Energy seeks to facilitate direct lending in energy and energy-related companies, with particular emphasis on debt financing in the upstream oil and gas sector. CLG Energy considers both traditional senior-secured structures as well as one-off, structured secured loans at the project or corporate level and will consider loans ranging from \$20M to \$500M.

For additional information, please contact Owen Hill at 972-464-2705 or ohill@clgenenergyfinance.com or Jonathan Shepko at 972-464-2704 or jshepko@clgenenergyfinance.com.