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FOR IMMEDIATE RELEASE

CLG Energy Finance, LLC Announces \$28.5M Facility to Subsidiary of GeoSouthern Energy Corporation

Facility will help fund Drilling Capital Expenditures in Eagle Ford Shale

Plano, TX – CLG Energy Finance, LLC, an innovative direct loan originator that focuses on financing opportunities in the energy industry, announces financing of \$28.5 million for Houston-based GeoSouthern DeWitt Properties LLC, a wholly owned subsidiary of GeoSouthern Energy Corporation.

Jonathan Shepko, a Director with CLG Energy Finance, said, **“We are fortunate to have the opportunity to assist GeoSouthern with its capital needs as it continues to develop its substantial leasehold in one of the fastest-growing shale plays in North America.”**

Proceeds will be used by GeoSouthern primarily to fund capital expenditure requirements in the Eagle Ford Shale alongside its working interest partner, Petrohawk Energy Corporation (NYSE: HK). The facility may also be increased up to \$125.0 million upon request by GeoSouthern and subject to lender approval.

The GeoSouthern financing, through CLG Energy, reaffirms CLG’s commitment to lending in the oil and gas financing arena. Owen Hill, also a Director with CLG Energy Finance, added, **“We arrange for development capital for solid assets supported by strong management. The agreement with GeoSouthern reflects this focus, along with an interest in the potential to grow such capital along with the growth in the asset base.”**

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CLG Energy Finance, LLC is a division of CLG Hedge Fund, LLC, an affiliate of Beal Bank Nevada, a multi-billion dollar private financial institution. CLG Energy seeks to facilitate direct lending in energy and energy-related companies, with particular emphasis on debt financing in the upstream oil and gas sector. CLG Energy considers both traditional senior-secured structures as well as one-off, structured secured loans at the project or corporate level and will consider loans ranging from \$20M to \$500M.

For additional information, please contact Jonathan Shepko at 972-464-2704 or jshepko@clgenergyfinance.com or Owen Hill at 972-464-2705 or ohill@clgenergyfinance.com.

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CLG Energy Finance, LLC Announces \$30M Add-On Funding to Subsidiary of GeoSouthern Energy Corporation

Financing helps fund continued drilling efforts in Eagle Ford Shale

Plano, TX – CLG Energy Finance, LLC, an innovative direct loan originator that focuses on financing opportunities in the energy industry, announces \$30 million in add-on funding for Houston-based GeoSouthern DeWitt Properties LLC, a wholly owned subsidiary of GeoSouthern Energy Corporation, on November 15, 2010.

Proceeds will be used by GeoSouthern to fund continued development drilling efforts in the Eagle Ford Shale alongside its working interest partner, Petrohawk Energy Corporation (NYSE: HK). The overall credit facility, including this \$30 million funding and the initial \$28.5 million closed on June 29, 2010, may eventually be increased up to a total of \$125.0 million upon request by GeoSouthern and subject to lender approval.

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