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FOR IMMEDIATE RELEASE

CLG Energy Finance, LLC Announces \$36M Financing with NiMin Energy Corp.

Facility provides refinancing and development capital

Plano, TX – CLG Energy Finance, LLC, an innovative direct loan originator that focuses on financing opportunities in the energy industry, announces the closing of a \$36.0 million financing with California-based NiMin Energy Corp. (TSX: NNN), whose core assets are located in California and Wyoming.

Jonathan Shepko, a Director with CLG Energy Finance, said, **“This facility provides the experienced management team at NiMin the financing necessary to convert its substantial inventory of low-risk, infill proved undeveloped drilling (PUD) locations into productive assets.”**

Proceeds from the initial advance will be used by NiMin primarily to repay its existing short-term debt and to fund its 2010 and 2011 development capital expenditure program. Upon NiMin’s request, and subject to lender approval, the facility may be increased up to \$75 million.

Owen Hill, also a Director with CLG Energy Finance, added, **“We arrange financing for energy companies with solid assets and strong management. Our transaction with NiMin reflects our interest in refinancing and development capital opportunities in the middle market.”**

The NiMin transaction represents another financing CLG Energy Finance has closed and further underscores CLG’s continued interest in the oil and gas space.

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CLG Energy Finance, LLC is a division of CLG Hedge Fund, LLC, an affiliate of Beal Bank Nevada, a multi-billion dollar private financial institution. CLG Energy seeks to facilitate direct lending in energy and energy-related companies, with particular emphasis on debt financing in the upstream oil and gas sector. CLG Energy considers both traditional senior-secured structures as well as one-off, structured secured loans at the project or corporate level and will consider loans ranging from \$20M to \$500M.

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